FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-028

37 Estimated average burden 0.5 hours per response:

Direct (D)

(I) (Instr. 4)

D

Ownership

(Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person INTERNATIONAL FLAVORS & **GEORGESCU PETER A** Director 10% Owner FRAGRANCES INC [IFF] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) **521 WEST 57TH STREET** 11/27/2006 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) 10019 **NEW YORK** NY Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect (Month/Day/Year) Code (Instr. 8) (D) or Indirect if any Beneficially Beneficial (Month/Day/Year) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3. Transaction 8. Price of 10. Ownership Expiration Date (Month/Day/Year) Derivative Conversion **Execution Date** Transaction Derivative derivative of Indirect (Month/Day/Year) Derivative Securities Security Code (Instr. Securities Beneficial or Exercise if any Security Form:

\$0⁽¹⁾ 11/27/2006

Price of

Security

- **Explanation of Responses:** 1. The Stock Units ("Units") convert to Common Stock on a one-for-one basis.
- 2. Units under the Company's deferred compensation plan resulting from deferral of meeting fees. The Units are payable in Common Stock upon retirement or other termination of directorship.

(D)

Exercisable

(2)

Securities

Acquired

(A) or Disposed

of (D) (Instr. 3, 4 and 5)

(A)

32

ν

Code

Remarks:

Stock

Equivalent

(Instr. 3)

By: Dennis Meany, attorney in

Amount Number

Shares

32

Underlying Derivative Security

(Instr. 3 and 4)

(Instr. 5)

\$46.95

Beneficially

Owned

Following

Reported Transaction(s)

(Instr. 4)

11/28/2006

13,331

fact

Title

Commor

Stock

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

11/28/2006

8)

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.