Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
instructions 1(b).	

Estimated average burden
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 hours per response. . . 0.5

or

			, , , , , , , , , , , , , , , , , , , ,									
1. Name and Address of Reporting F	erson*		2. Issuer Name and Ticker or Trading Symbol					6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Dunsdon James H			International Flavors & Fragrances Inc. ("IFF")					Director Officer (give	[_] 10% Ov [_] Other (s			
(Last) (First) (Mid	lle)	Number o Person, if		4. Statement for Month/Day/Year 3/11/03				title below)	ow)			
c/o International Flavors & Fragra 521 West 57 th Street	(voluntary	7)					Vice President					
(Street)				5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line)				
New York, NY 10019							1,,	[X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person				
(City) (State) (2	ip)		Table I - Non	-Deriv	ative Securition	es A	cquired, Di	sposed of, or	Beneficial	lly Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
any		any (mm/dd/yy)	Code	v	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(I) (Instr. 4)			
Reminder: Report on a separate line for each class of	securities beneficial	v owned direc	rtly or indirectly		•					•		

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(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene- ficially Owned	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	1 1	Follow- ing Reported Trans- action(s) (Instr. 4)		
Options (Right to Buy)(1)	\$29.86	3/11/03		А		One		(2)	3/11/13	Common Stock	25,000		Five(3)	D	

Explanation of Responses:

- (1) Stock options granted under Issuer's 2000 Stock Award and Incentive Plan.
- The options vest in three equal annual installments beginning March 11, 2004.
- Covering an aggregate of 82,750 shares of Issuer's Common Stock.

*	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 100
	and 15 U.S.C. 78ff(a).

DENNIS M. MEANY

March 11, 2003

**Signature of Reporting Person

Date

Dennis M. Meany Attorney-in-fact

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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