

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)

Van Dyke III, William D.
411 East Wisconsin Ave., 22nd Floor
Milwaukee, WI 53202

2. Issuer Name and Ticker or Trading Symbol

International Flavors & Fragrances, Inc. (IFF)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

12/02

5. If Amendment, Date of Original (Month/Year)

12/02

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans-Action Date (Month/Day/Year)	3. Trans-Action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Owner-ship Form; Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A or D	Price			
Common Stock	10/01/02	A	1000	A	*	6,957	D	
Common Stock	04/05/02	J (5)	81,021	A	**	7,322,790***	I	co-trustee
Common Stock						129,426***	I	owned by wife
Common Stock						31,767***	I	owned by foundation

* These shares were granted by the Issuer as compensation for services rendered by the Reporting Party

** These shares were received as a liquidating distribution from an LLC in which the trust was a member

*** Mr. William D. Van Dyke III hereby disclaims beneficial ownership of these shares

Table II (Part 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Trans-Action Date	4. Trans-Action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date	
				(A)	(D)	Exercise	Expiration
Option (right to buy)	\$38.17	5/13/93	A	3,000		(1)	5/13/03
Option (right to buy)	\$36.00	5/12/94	A	3,000		(2)	5/14/04
Option (right to buy)	\$49.875	5/11/95	A	3,000		(3)	5/11/05
Option (right to buy)	\$48.125	5/09/96	A	3,000		(4)	5/09/06
Option (right to buy)	\$43.25	5/08/97	A	3,000		(5)	5/08/07
Option (right to buy)	\$46.69	5/14/98	A	3,000		(6)	5/14/08
Option (right to buy)	\$39.19	5/20/99	A	3,000		(7)	5/20/09
Option (right to buy)	\$32.19	5/18/00	A	3,000		(8)	5/18/10
Option (right to buy)	\$27.10	5/16/01	A	3,000		(9)	5/16/11
Option (right to buy)	\$32.82	5/07/02	A	3,000		(10)	5/07/12

Table II (Part II) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1. Title of Derivative Security	3. Transaction Date	7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Ownership of Derivative Security; Direct (D) or Indirect (I)	11. Nature Indirect Beneficial Ownership
		Title	Amount				
Option (right to buy)	5/13/93	Common Stock	3,000	0	3,000	D	
Option (right to buy)	5/12/94	Common Stock	3,000	0	6,000	D	
Option (right to buy)	5/11/95	Common Stock	3,000	0	9,000	D	
Option (right to buy)	5/09/96	Common Stock	3,000	0	12,000	D	
Option (right to buy)	5/08/97	Common Stock	3,000	0	15,000	D	
Option (right to buy)	5/14/98	Common Stock	3,000	0	18,000	D	
Option (right to buy)	5/20/99	Common Stock	3,000	0	21,000	D	
Option (right to buy)	5/18/00	Common Stock	3,000	0	24,000	D	
Option (right to buy)	5/16/01	Common Stock	3,000	0	27,000	D	
Option (right to buy)	5/07/02	Common Stock	3,000	0	30,000	D	

Explanation of Responses:

- (1) Exercisable in 3 installments of 1,000 shares each; 5/13/95; 5/13/96; 5/13/97
- (2) Exercisable in 3 installments of 1,000 shares each; 5/14/96; 5/14/97; 5/14/98
- (3) Exercisable in 3 installments of 1,000 shares each; 5/11/97; 5/11/98; 5/11/99
- (4) Exercisable in 3 installments of 1,000 shares each; 5/09/98; 5/09/99; 5/09/00
- (5) Exercisable in 3 installments of 1,000 shares each; 5/08/99; 5/08/00; 5/08/01
- (6) Exercisable in 3 installments of 1,000 shares each; 5/14/00; 5/14/01; 5/14/02
- (7) Exercisable in 3 installments of 1,000 shares each; 5/20/01; 5/20/02; 5/20/03
- (8) Exercisable in 3 installments of 1,000 shares each; 5/18/02; 5/18/03; 5/18/04
- (9) Exercisable in 3 installments of 1,000 shares each; 5/16/02; 5/16/03; 5/16/04
- (10) Exercisable in 3 installments of 1,000 shares each; 5/07/03; 5/14/04; 5/14/05

SIGNATURE OF REPORTING PERSON

/S/

VAN DYKE III, WILLIAM D.

DATE 03/18/03

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.