

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
International Flavors & Fragrances Inc.		13-1432060	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Michael DeVeau, Investor Relations	212-708-7164	michael.deveau@iff.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
521 W 57th Street		New York, NY 10019	
8 Date of action		9 Classification and description	
February 1, 2021		Common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
459506101		IFF (NYSE)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On February 1, 2021, DuPont de Nemours, Inc. ("DuPont") accepted 197,410,113 shares of its common stock in exchange for all 141,740,461 shares of common stock of its subsidiary, Nutrition & Biosciences, Inc. ("N&B") (the "Split-Off"). DuPont accepted tendered shares of DuPont common stock on a pro rata basis using a final proration factor of 52.5307455%, with the exception of stockholders who qualified for odd-lot treatment and were not subject to proration. No shares of N&B common stock were actually transferred to participating DuPont stockholders in the Split-Off, but instead the exchange agent held such stock for the account of the relevant stockholders pending consummation of the subsequent steps described below. Following the Split-Off, Neptune Merger Sub I Inc., a wholly owned direct subsidiary of International Flavors & Fragrances Inc. ("IFF") merged with and into N&B, with N&B continuing as the surviving company (the "Merger"). In the Merger, each share of N&B common stock was automatically converted into the right to receive one share of IFF common stock. All fractional shares of IFF common stock that participating DuPont shareholders would otherwise have received were aggregated and sold in the open market, and the cash proceeds were then paid to such stockholders. Following the Merger, N&B merged with and into Neptune Merger Sub II LLC, a wholly owned direct subsidiary of IFF (the "Second Merger").

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Generally, the aggregate tax basis of the shares of N&B common stock transferred to a DuPont stockholder in the Split-Off, including fractional shares received, should equal the aggregate tax basis of the DuPont stock exchanged in such transaction, and the holding period of the N&B common stock received should include the holding period of such DuPont stock. The tax basis and holding period should then carry over to the IFF shares received in the Merger, including the fractional shares treated as received as described below. Because each share of N&B common stock received by a participating DuPont shareholder was converted into the right to receive one share of IFF common stock, the tax basis of each IFF share received should equal the tax basis of the corresponding N&B share. Participating shareholders who receive cash in lieu of fractional shares of IFF common stock should, however, be treated as receiving the IFF fractional shares and then selling the fractional shares for cash, and as a result should recognize gain or loss equal to the difference between the cash received and the tax basis in the fractional share. Participating DuPont shareholders who acquired DuPont common stock at different times or prices and who were prorated or otherwise did not surrender all of their DuPont common shares in the Split-Off may designate which particular shares of DuPont common stock were exchanged for N&B common stock in the Split-Off.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ As described above, 100 percent of the tax basis in the DuPont common shares exchanged in the Split-Off should be allocated to the N&B common stock received. Because each share of DuPont common stock was exchanged for 0.7180 shares of N&B common stock, the tax basis of each share of N&B common stock distributed should equal approximately 139.2758 percent of the tax basis of each DuPont common stock share exchanged therefor. The tax basis of the N&B shareholders in each share of N&B common stock should then become the tax basis in the share of the IFF common stock received in the merger. Because each share of N&B common stock received by a participating DuPont shareholder was converted into the right to receive one share of IFF common stock, the tax basis of each IFF share received should equal the tax basis of the corresponding N&B share.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The applicable Internal Revenue Code sections upon which the tax treatment is based include Internal Revenue Code sections 354(a), 355, 358(a)(1), 358(b), 368(a), 1001, and 1223(1).

18 Can any resulting loss be recognized? ▶ Generally, no gain or loss should be recognized for tax purposes as a result of the Split-Off or the Merger. An N&B shareholder who receives cash in lieu of a fractional share of IFF common stock should recognize gain or loss equal to the difference between the amount of cash received and the tax basis in his or her fractional shares. Depending on the length of time that the shareholder has held the shares, any such gain or loss may be characterized as capital in nature, and the deductibility of capital losses is generally subject to limitations.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The Split-Off was consummated on February 1, 2021. The Merger became effective on February 1, 2021, following the Split-Off, and the Second Merger became effective on March 4, 2021. For individuals and other N&B shareholders whose taxable year is the calendar year, the reportable tax year is 2021.

Please note that the information provided in this Form 8937 (Report of Organizational Actions Affecting Basis of Securities) does not constitute tax advice and does not take into account specific circumstances that may apply to particular individuals or categories of shareholders. Each participating shareholder is urged to consult his or her own tax advisor regarding the consequences of the transactions described herein, including the impact on tax basis resulting therefrom.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ David N. Insoft Date ▶ 3/16/2021

Print your name ▶ David Insoft Title ▶ Vice President, Finance -Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.