Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL

OMB Number: 3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Expires: January 31, 2005

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

 \Box

Estimated average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 hours per response. . . 0.5 or

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dunsdon James H.	International Flavors & Fragrances Inc. ("IFF")						Director Officer (give	[] 10% Ov				
(Last) (First) (Middle)			dentification f Reporting	4. Statement for Month/Day/Year				title below)	ow)			
c/o International Flavors & Fragrances 521 West 57 th Street	Person, if an entity (voluntary)		4/30/03				Vice President					
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line)					
New York, NY 10019				(Monus Day, Ivas)				[X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I - Non	-Deriv	ative Securition	es A	cquired, Di	sposed of, or	Beneficia	lly Owned		
1. Title of Security (Instr. 3)	action D Date E	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)			or Disposed of	5. Amount of Securities Beneficially Owned	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	ar		Code	v	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(I) (Instr. 4)			
	20 1 0 11	1.11	a : 1: a									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				<u> </u>	O / .										
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene- ficially Owned	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Trans-	ing Reported Trans- action(s)		
Stock Equivalent Unit	1-for-1	4/30/03	5/1/03	A		136		(1)	(1)	Common Stock	136	\$31.78	4,285	D	

Explanation of Responses:

Stock units ("Units") under the Company's deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in shares) to participants deferring compensation into Units and (c) dividends (in shares) on Units. 27 of the acquired Units are subject to vesting based on employment through December 31, 2004.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

DENNIS M. MEANY

May 1, 2003

**Signature of Reporting Person

Date

Dennis M. Meany Attorney-in-fact

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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