

FOR A
BETTER
WORLD



CAUTIONARY STATEMENT

This presentation contains a number of forward-looking statements. Words, and variations of words, such as “will,” “expect,” “may,” “believe,” “plan” and similar expressions are intended to identify our forward-looking statements, including, but not limited to, statements about our long-term environmental, social and governance (ESG) targets and goals.

These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control, including those set forth in our risk factors, as they may be amended from time to time, in our filings with the SEC, including our most recently filed Annual Report on Form 10-K and Quarterly Report on Form 10-Q. IFF disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation.





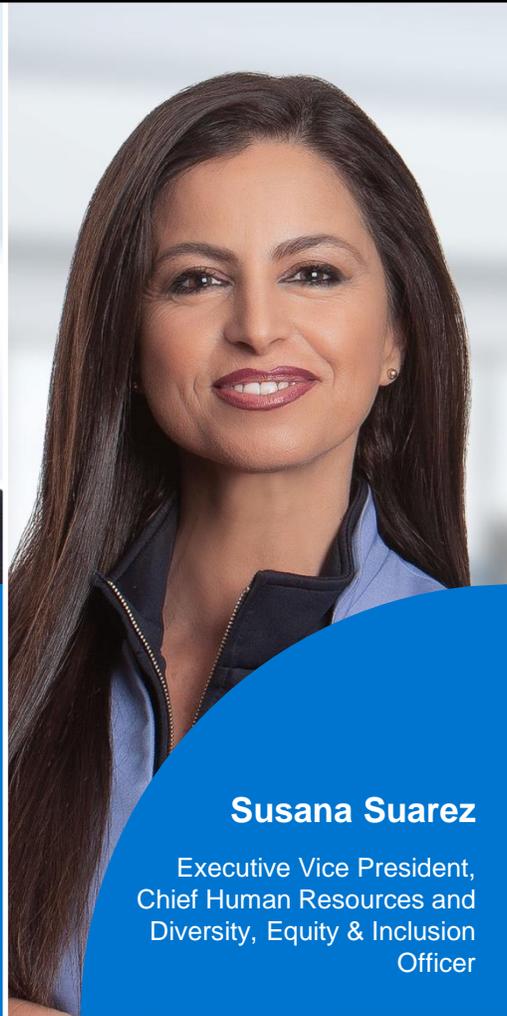
Andreas Fibig

Chairman &
Chief Executive Officer



Gregory Yep

Executive Vice President,
Chief Scientific &
Sustainability Officer



Susana Suarez

Executive Vice President,
Chief Human Resources and
Diversity, Equity & Inclusion
Officer



Michael DeVeau

Senior Vice President, Chief
Investor Relations &
Communications Officer



Kip Cleverley

Vice President,
Global Sustainability & EHS

TODAY'S SPEAKERS

AGENDA

Purpose & Strategy

ESG Journey

ESG Overview & Performance

Looking Ahead

Q&A

OUR PURPOSE

Applying science
and creativity for
a better world



DEFINING ESG AT IFF

Focused on embedding
sustainability throughout
our business

ENVIRONMENTAL ▶

- Climate Change & Emissions
- Water Scarcity
- Energy & Waste Management
- Biodiversity / Deforestation
- Circular Product Design



SOCIAL

- Consumer Health & Wellness
- Human Rights / Labor Practices
- Responsible Sourcing
- Workforce Health & Safety
- Diversity, Equity & Inclusion
- Employee & Community Engagement



GOVERNANCE ▶

- Corporate Governance
- Ethics & Transparency
- Risk Management & Compliance
- Data Security
- Product Safety & Stewardship



SUSTAINABILITY STRATEGY

Delivering value through a triple bottom line approach

AMBITION

INDUSTRY
LEADER IN
SUSTAINABILITY

PURPOSE &
VALUE CREATION



FOCUS ON CUSTOMER



ENVIRONMENTAL FOOTPRINT



RESPONSIBLE SOURCING



SUSTAINABLE INNOVATION



PEOPLE & COMMUNITIES

REDUCING CARBON,
CONSERVING WATER &
ELIMINATING WASTE

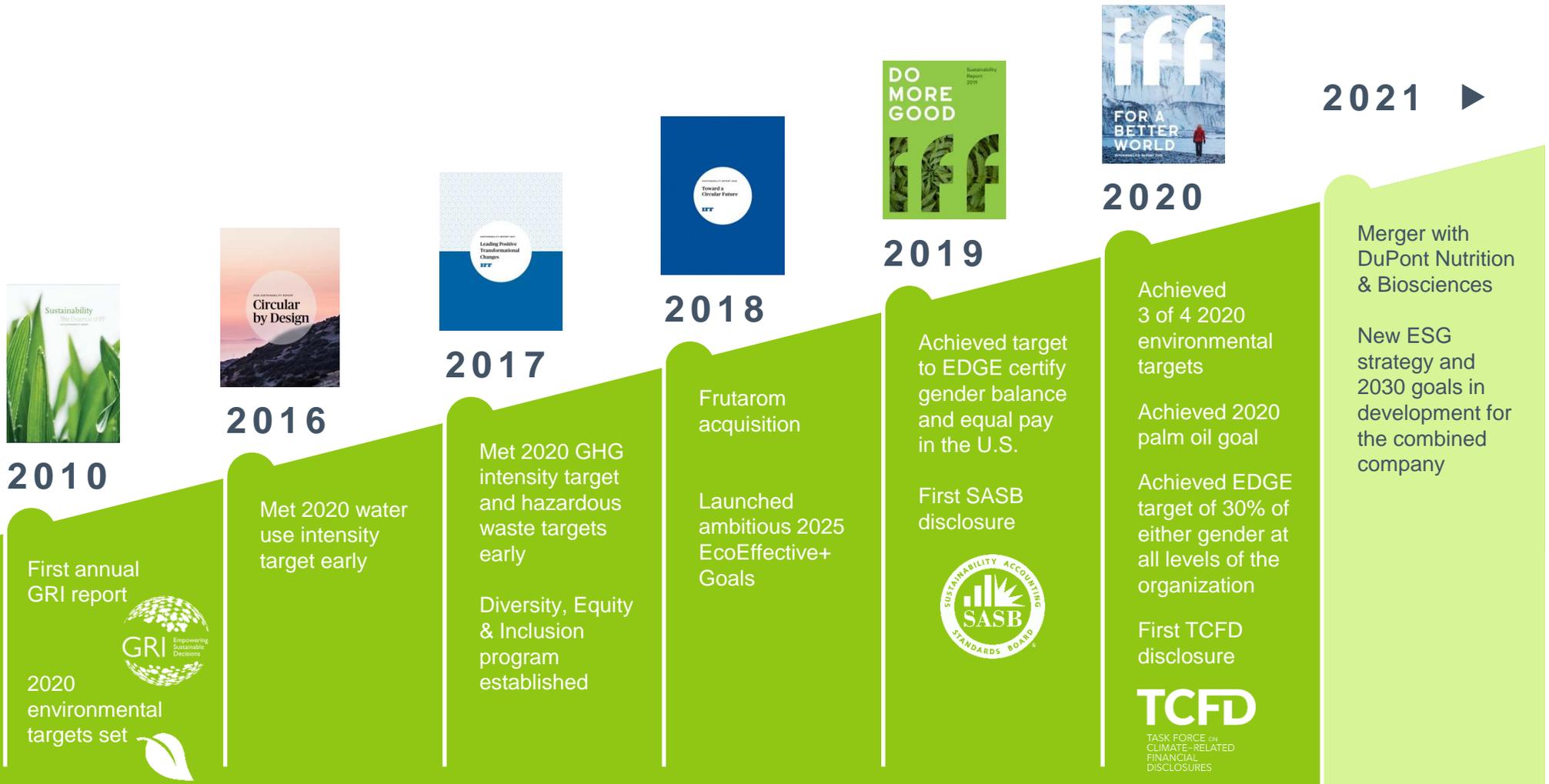
ACCELERATING
ETHICAL STANDARDS
IN OUR SUPPLY CHAIN

DRIVING CIRCULAR
DESIGN PRINCIPLES

BUILDING A DIVERSE,
EQUITABLE, INCLUSIVE &
SAFE CULTURE

OUR JOURNEY

Celebrating a decade of significant and broad-based achievements



NEW IFF

- AMBITIOUS ASPIRATIONS
- AGGRESSIVE MARKERS
- GREEN AND INCLUSIVE GROWTH
- SUSTAINABLE INNOVATION
- EXPANDED SUITE OF CAPABILITIES
- END-TO-END CUSTOMER SOLUTIONS



THIRD-PARTY VALIDATION OF OUR EFFORTS

Recognized as a leader across multiple ESG platforms

RATINGS

 **SUSTAINALYTICS**
33 / 437 (Chemicals)*
11 / 123 (Specialty Chemicals)*

MSCI
ESG RATINGS 

CCC	B	BB	BBB	A	AA	AAA
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**

Bloomberg
ESG Disclosure: 65.7†

RANKINGS

Member of
Dow Jones
Sustainability Indices
Powered by the S&P Global CSA

PLATINUM **Top 1%**
2020
ecovadis
Sustainability
Rating

CDP
DISCLOSED WEIGHT ACTION
A LIST
2020
CLIMATE

CDP
DISCLOSED WEIGHT ACTION
A LIST
2020
WATER



FTSE4Good

EURONEXT
vigeo
INDICES **eiris**

BARRON'S

PARTNERS



ENVIRONMENTAL FOOTPRINT

Achievement of our 2020 targets and on track to achieve 2025 ambitions

COMMITMENTS	OUR GOALS	OUR PROGRESS
	2020 GOALS* Reduce GHG emissions intensity by 25%	-42.6%[†] 
	Reduce water use intensity by 50%	-67.1%[†] 
	Reduce hazardous waste intensity by 25%	-41.0%[†] 
	Reduce energy intensity by 20%	-14.4%[†] 
	2025 GOALS** SBT: Reduce absolute GHGs by 30%	-19.7% 
	Increase renewable electricity to 75%	52.0% 



 **ACHIEVED**

 **ON TRACK**

 **CONTINUING TO MONITOR**

* 2010 baseline | ** 2015 baseline | † Excluding Frutarom



RESPONSIBLE SOURCING

Accelerating ethical standards to ensure a resilient and diverse supply chain

METRICS

- ✓ Achieved 2020 goal to reach 100% RSPO certified palm oil
- ✓ 100% of new business-critical suppliers* screened using environmental and social criteria
- ✓ 90% of business-critical suppliers* assessed through EcoVadis or Sedex



CERTIFICATIONS

- 33 botanical families and 49 natural ingredients certified For Life
- 60 certified organic products
- 149 natural extracts certified vegan



COMMUNITIES



Launched Vetiver Forward with partners to support 3,000+ smallholder farmers across six cooperatives in Haiti



Expanded blockchain technology to increase ingredient traceability in the vanilla supply chain in Madagascar

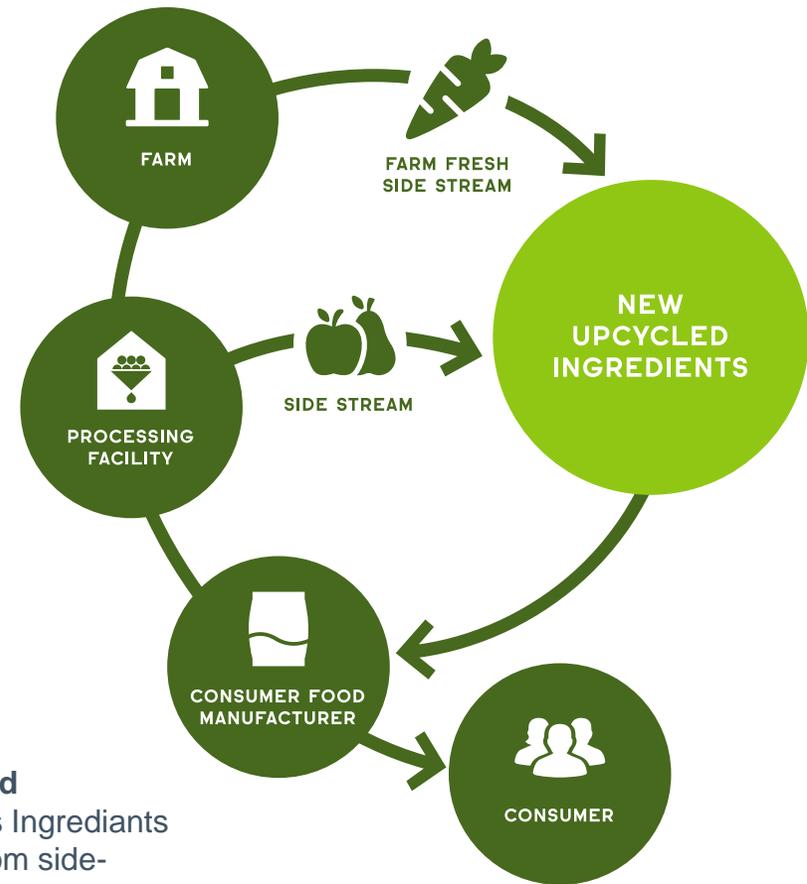


SUSTAINABLE INNOVATION

Driving differentiation through circular design principles and upcycling



Ensuring ingredients come from nature and go back into nature, in a continuous cycle.



Upcycled Extracts Ingredients made from side-streams that would otherwise be wasted

PEOPLE & COMMUNITIES

Ensuring the health & safety of our employees in an unprecedented year

COVID-19 SAFETY

- Essential business creating vital solutions, including disinfection and sanitation supplies
- COVID-19 Crisis Task Force managed guidelines for all sites and led ongoing communications
- Preventative and protective measures implemented to ensure the safety of all IFF colleagues



SAFETY MANAGEMENT

- **Governance:** Safety management system covers all employees and contractors at sites globally
- **Training:** Mandatory trainings cover key safety priorities reflective of best practices, regulatory requirements and IFF policies
- **Culture:** Awareness & communication of proactive behavior base safety systems

SAFETY PERFORMANCE

ANNUAL LOST TIME INCIDENTS



ANNUAL TOTAL RECORDABLE INCIDENTS



46% reduction in 2020 LTIR & 33% reduction in TRIR from 2019

LOOKING AHEAD ► Enhancing world-class safety systems across the combined Company

PEOPLE & COMMUNITIES

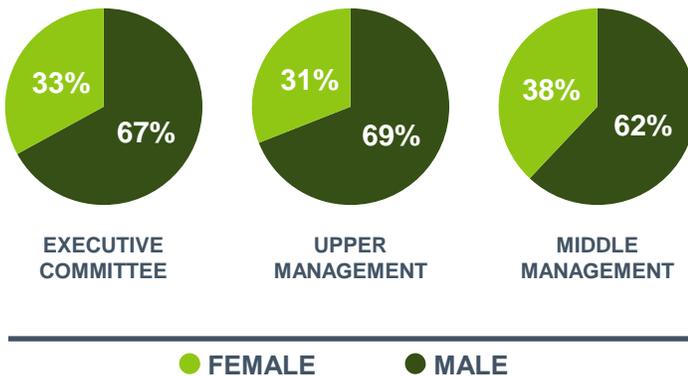
Bringing our DE&I vision to life: *“Your Uniqueness Unleashes Our Potential”*

GENDER PARITY*

- 38% female employees
- 27% female Board members
- Equal pay for equivalent work certified in 21 countries



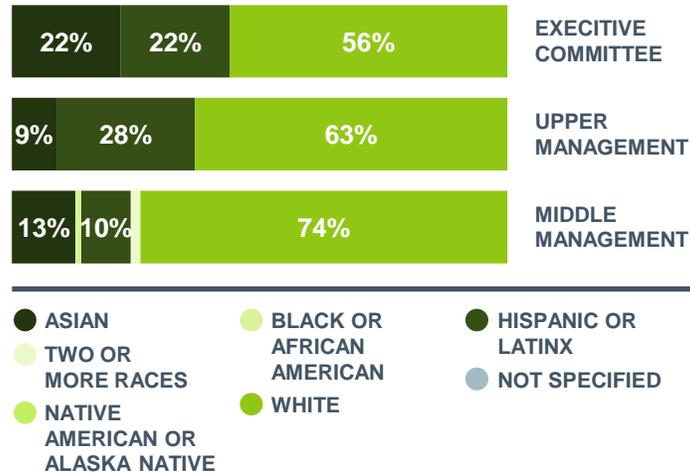
2020 GENDER DIVERSITY BY EMPLOYEE CATEGORY
Permanent Employees



RACIAL EQUITY*

- 36.3% minority** employees (U.S.)
- 18.0% minority** Board members

2020 ETHNIC DIVERSITY BY EMPLOYEE CATEGORY
Permanent Employees, U.S. ONLY**



- ASIAN
- BLACK OR AFRICAN AMERICAN
- HISPANIC OR LATINX
- TWO OR MORE RACES
- WHITE
- NOT SPECIFIED
- NATIVE AMERICAN OR ALASKA NATIVE

LGBTIQ+ EQUALITY



DISABILITY INCLUSION



ESG VALUE CREATION RECAP

Sustainable innovation + integrated solutions = strong growth prospects

DRIVE GROWTH

- \$2B of commercial engagement
- Defend, maintain and win core list
- Robust innovation pipeline and industry-firsts

CUT COSTS

- Eco-savings from utilities
- Affordable solar and wind power
- Good ROI on eco-efficiency projects

REDUCE RISKS

- Monitoring supplier performance, e.g., EcoVadis and Sedex
- Ingredient certifications, e.g., For Life and RSPO
- Responsible hero ingredients, e.g., vetiver, patchouli and vanilla

ENHANCE BRAND

- Talent attraction & retention and safe workplace
- Customer satisfaction and stakeholder confidence
- Competitive ratings and rankings, e.g., DJSI

LOOKING AHEAD

POST COVID-19 RECOVERY

THE FUTURE OF WORK

NEW SUSTAINABILITY – ESG STRATEGY

- SETTING AMBITIOUS 2030 GOALS

STRENGTHENING SASB & TCFD DISCLOSURES

**ACCELERATING CAPABILITIES FOR SUSTAINABLE
INNOVATION AS A COMBINED COMPANY**

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BETTER
WORLD

