Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICI	IAI	OWNERSHIP
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Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

Estimated average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 hours per response. . . 0.5 or

							<u> </u>						
1. Name and Add	lress of Rep		on*			ne and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) c/o International 521 W	(Middle)		dentification of Reporting an entity	lavors & Fragrances Inc. ("IFF") 4. Statement for Month/Day/Year 3/11/03				Director [] 10% Owner [] Other (specify title below) Vice President					
New York,	(Street)	10019				5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)			Table I - Non	ı-Deri	vative Securiti	es A	cquired, Di	sposed of, or	Beneficia	ly Owned	
1. Title of Security (Instr. 3) 2. Transaction Date			2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			(mm/dd/yy)	any (mm/dd/yy)	Code	v	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(I) (Instr. 4)		
			1 6										
				11 1 11									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene- ficially Owned	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Foling Rej Tra act	Follow- ing Reported Trans- action(s) (Instr. 4)	(Instr. 4)	
Options (Right to Buy)(1)	\$29.86	3/11/03		А		One		(2)	3/11/13	Common Stock	15,000		Eleven(3)	D	

Explanation of Responses:

- Stock options granted under Issuer's 2000 Stock Award and Incentive Plan.
- The options vest in three equal annual installments beginning March 11, 2004.
- Covering an aggregate of 90,750 shares of Issuer's Common Stock.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

DENNIS M. MEANY

March 11, 2003

**Signature of Reporting Person

Date

Dennis M. Meany Attorney-in-fact

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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