

DO
MORE
GOOD



CAUTIONARY STATEMENT

This presentation contains a number of forward-looking statements. Words, and variations of words, such as “will,” “expect,” “may,” “believe,” “plan” and similar expressions are intended to identify our forward-looking statements, including, but not limited to, statements about our long-term environmental, social and governance (ESG) targets and goals.

These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control, including those set forth in our risk factors, as they may be amended from time to time, in our filings with the SEC, including our most recently filed Annual Report on Form 10-K and Quarterly Report on Form 10-Q. IFF disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation.



Andreas Fibig
Chairman and
Chief Executive Officer



Gregory Yep
Executive Vice President,
Chief Scientific &
Sustainability Officer



Michael DeVeau
Vice President,
Investor Relations
& Communications



Kip Cleverley
Vice President,
Global Sustainability

TODAY'S SPEAKERS

AGENDA

Purpose & Strategy

Sustainability Journey

ESG Overview & Performance

Looking Ahead

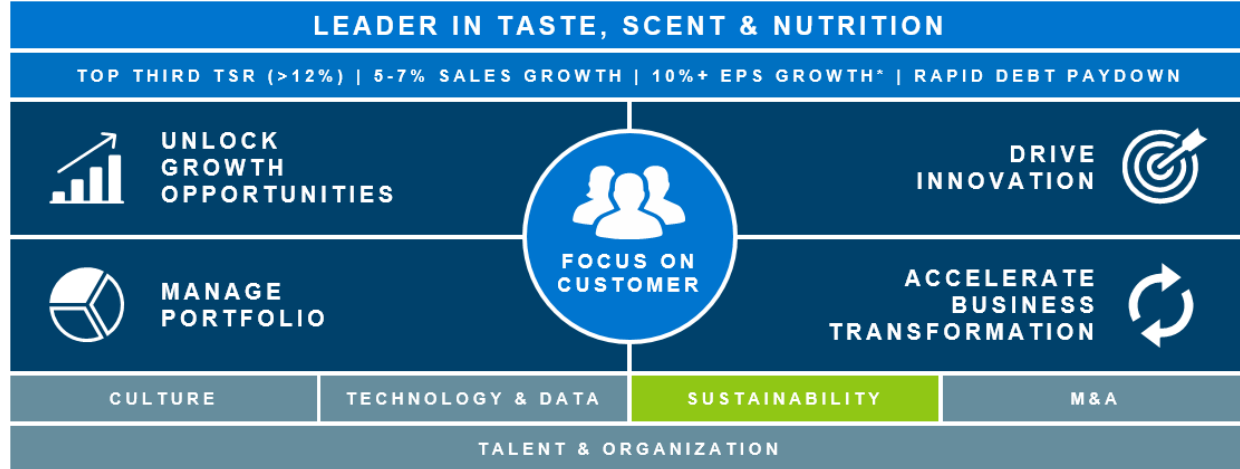
Q&A



OUR PURPOSE

To redefine how we
live in and care for
the resources of
our world

VISION 2021 STRATEGY



**SUSTAINABILITY
IS FOUNDATIONAL
TO OUR SUCCESS**

SUSTAINABILITY STRATEGY

Delivering value through a triple bottom line approach



DEFINING ESG AT IFF

Focused on embedding
sustainability throughout
our business

ENVIRONMENTAL ►

- Climate Change & Emissions
- Water Scarcity
- Energy & Waste Management
- Biodiversity / Deforestation
- Circular Product Design



SOCIAL

- Consumer Health & Wellness
- Human Rights / Labor Practices
- Responsible Sourcing
- Workforce Health & Safety
- Diversity & Inclusion
- Employee & Community Engagement



GOVERNANCE ►

- Corporate Governance
- Ethics & Transparency
- Risk Management & Compliance
- Data Security
- Product Safety & Stewardship



THIRD-PARTY VALIDATION OF OUR ESG EFFORTS

Achieving significant & broad-based improvement since program inception

RATINGS



ESG Score: 79 (Leader)
6 / 127 Chemicals industry

Produced by Sustainalytics as of December 17, 2019

MSCI
ESG RATINGS



CCC B BB BBB A **AA** AAA

Produced by MSCI ESG Research as of June 26, 2020

Bloomberg

ESG Disclosure: 62.8

Source: Bloomberg Finance L.P.

RANKINGS



BARRON'S





PARTNERS



ENVIRONMENTAL FOOTPRINT

Executing on our 2020 objectives and on track to achieve 2025 ambitions

COMMITMENTS	OUR GOALS	OUR PROGRESS†	
   	Reduce GHG emissions intensity by 25%*	-39.4%	✓
	Reduce water use intensity by 50%*	-66.6%	✓
	Reduce hazardous waste intensity by 25%*	-48.5%	✓
  	Reduce energy intensity by 20%*	-15.6%	○
	SBTi Reduce Absolute GHGs by 30%**	-19.5%	○
	Increase renewable electricity to 75%**	49.6%	○
✓ ACHIEVED		○ ON TRACK	○ IN PROGRESS



RESPONSIBLE SOURCING

Accelerating ethical standards to ensure a resilient supply chain

SYSTEMS & PARTNERS

- 75%* of supplier spend assessed through EcoVadis or Sedex
- Scope 3 emission reductions through CDP Supply Chain



CERTIFICATIONS

- 9 supply chains certified For Life
- 90 natural extracts certified vegan
- 100%* RSPO-certified products by 2020



KEY MATERIALS



Community programs support resiliency, e.g., vetiver (Haiti) and patchouli (Indonesia)



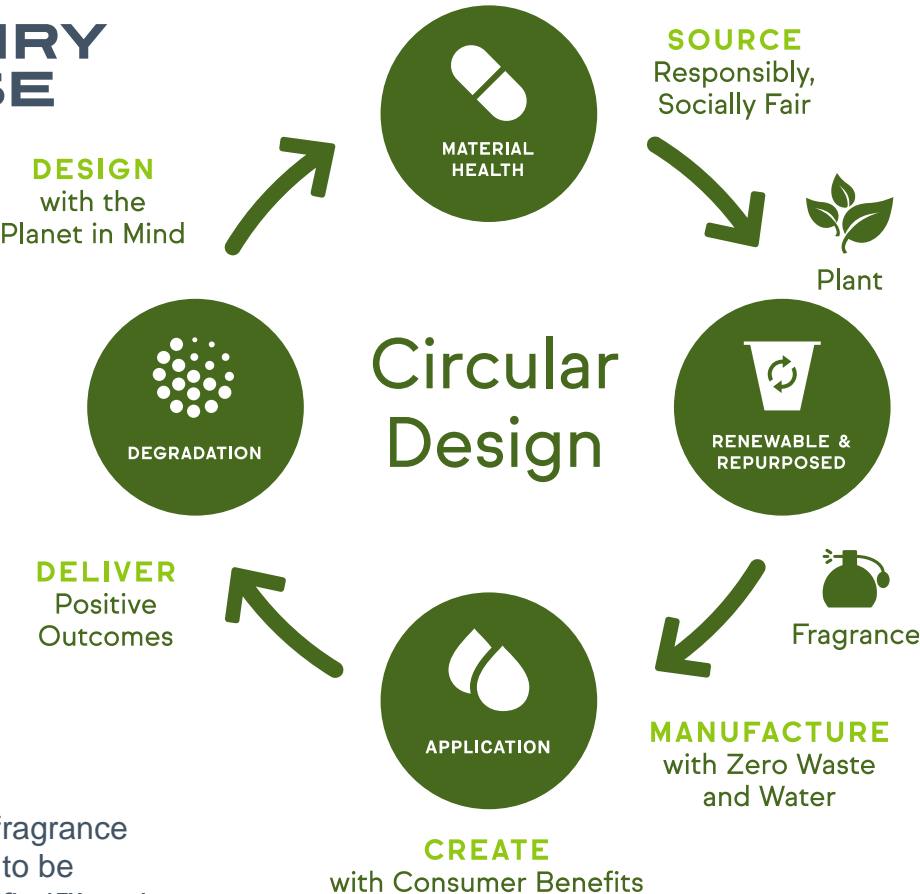
Blockchain technology increases ingredient traceability, e.g., vanilla (Madagascar)



SUSTAINABLE INNOVATION

Driving differentiation through regenerative approaches & circular design

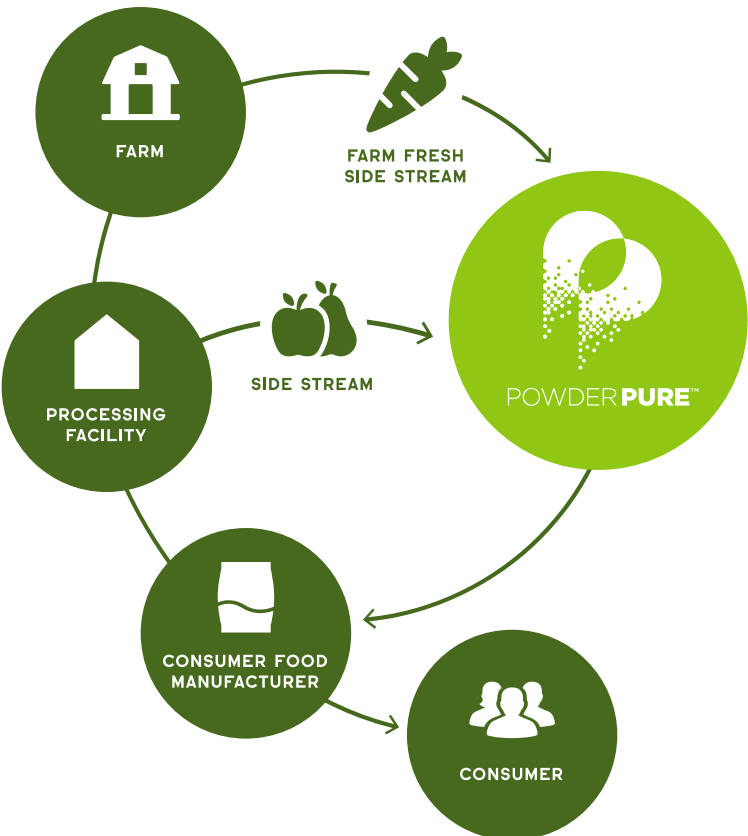
HENRY ROSE



First fine fragrance collection to be EWG Verified™ and Cradle to Cradle Certified™

POWDER PURE™
by IFF

UNCOMMON HARVEST™



Upcycled powders derived from food-loss streams that would otherwise be wasted



PEOPLE & COMMUNITIES

Building a diverse, inclusive & safe culture for our 13,600+ people

GENDER EQUALITY*

- 38% female employees
- 33.3% female Board members
- 2% pay gap in favor of women in the U.S. (EDGE certified)

DIVERSITY & INCLUSION*

- 33.5% minority** employees (U.S.)
- 16.7% minority** Board members
- 100% on Human Rights Campaign's Corporate Equality Index

SAFETY*

- Annual lost time incidents: 0.53 per 100 employees and supervised contractors
- Governance: Comprehensive policies and procedures
- Training: Extensive systems and shared best practices
- Culture: Supporting awareness and communication



SUSTAINABILITY STRATEGY RECAP

Doing More Good while creating shareholder value

DRIVE GROWTH

- \$2B of commercial engagement
- Defend, maintain and win core list
- Industry firsts – Henry Rose

HENRY ROSE



CUT COSTS

- Eco-savings from utilities
- Affordable solar & wind power
- Good ROI on projects



REDUCE RISKS

- Reduce supplier risk – Eco Vadis
- Reduce ingredient risk – For Life
- Responsible hero ingredients, e.g. patchouli, vanilla, etc.



ENHANCE BRAND

- Employee attraction & retention
- Stakeholder confidence
- Barron's, Euronext, FTSE4Good, Diversity Inc., etc.

BARRON'S



LOOKING AHEAD

“NEW NORMAL” AND
“BUILDING BACK BETTER”

PLANNING THE
FUTURE OF WORK

INCREASING TRANSPARENCY
& DISCLOSURES

CONTINUING OUR
SUSTAINABILITY JOURNEY
AS WE EVOLVE AS A COMPANY



TCFD



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