FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1934

moddo								Investment				1004							
1. Name and Address of Reporting Person* MARTINEZ ARTHUR C						2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL FLAVORS & FRAGRANCES INC [IFF]									of Reporting cable) or	Pers	10% Ow	/ner	
(Last) (First) (Middle) INTERNATIONAL FLAVORS & FRAGRANCE INC.				Lio. I	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004									Officer below)	(give title		Other (s below)	pecify	
521 WEST 57TH STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10019 (City) (State) (Zip)														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non-I	Derivati	/e Se	curitie	s Ac	quired, [Disp	osed o	of, or Be	eneficia	ally	Owned	l				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					rear)	2A. Deem Execution if any (Month/Da	Date,	Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Price	:	Reported Transact (Instr. 3	tion(s)		1	Instr. 4)	
		Т	able II - De					uired, Di , options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code	saction e (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares							
Stock Equivalent	(1)	10/01/2004	10/04/200	14 A		1,000		(1)		(1)	Common	1,000		(1)	4,861		D		

Explanation of Responses:

1. Units under the Company's deferred compensation plan resulting from deferral of compensable stock grant. The Units are payable in Common Stock upon retirement or other termination of directorship. Stock Units convert to Common Stock on a one-for-one basis.

Dennis M. Meany, Attorney-in-

fact

Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.