### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

| 1. Name and Addre    |         | 0                 | 2. Issuer Name and Ticker or Trading Symbol<br><u>INTERNATIONAL FLAVORS &amp;</u><br><u>FRAGRANCES INC</u> [IFF] |   | ationship of Reporting Pe<br>( all applicable)<br>Director | 10% Owner                       |  |
|----------------------|---------|-------------------|--|---|--|---------------------------------|--|
|                      |         |                   | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/26/2004   | X   | Officer (give title<br>below)<br>SVP and C                 | Other (specify<br>below)<br>CFO |  |
| 521 WEST 57TH ST     |         |                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                                 |  |
| (Street)<br>NEW YORK | NY      | 10019             |  | X   | Form filed by One Rep<br>Form filed by More that<br>Person | 5                               |  |
| (City)               | (State) | (Zip)             |  |   |  |                                 |  |
|                      |         | Table I Non Dariv | tive Securities Acquired Disposed of ar Bonefi   | aially  | Ownod  |                                 |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, |      | ction<br>Instr. | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |  |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | (D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|-----------------|------|-----------------|---|--|--|---|-----------------|---|
|                                 |  |                 | Code | v               | Amount (A) or Price   |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)      |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|--|--|--------------------------------------|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |  |  |
| Stock<br>Equivalent<br>Unit                         | (1)   | 02/26/2004                                 | 02/27/2004  | A                            |   | 37  |     | (2)  | (2)                | Common<br>Stock  | 37                                     | \$36.59                              | 3,620  | D  |  |

**Explanation of Responses:** 

1. The Stock units ("Units") convert to Common Stock on a one-for-one basis.

2. Units under the Company's deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in shares) to participants deferring compensation into Units and (c) dividends (in shares) on Units. 7 of the acquired Units are subject to vesting based on employment through December 31, 2005.

Dennis M. Meany, Attorney-in-02/27/2004

<u>fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.