______ SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 _____ SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 20) * INTERNATIONAL FLAVORS & FRAGRANCES INC. (Name of Issuer) COMMON STOCK \$.12-1/2 PAR VALUE (Title of Class of Securities) 459506 10 1 (Cusip Number) Not Applicable (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [] Rule 13d-1(b) [] Rule 13d-1(c) [X] Rule 13d-1(d) *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). ______ (Continued on following page(s)) Page 1 of 4 Pages 13G CUSIP No. 459506 10 1 PAGE 2 OF 4 PAGES 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Henry G. Walter, Jr.

4 CITIZENSHIP OR PLACE OF ORGANIZATION

3 SEC USE ONLY

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /

_ _______

(b) /x/

U.S.A.			
NUMBER OF	5	SOLE VOTING POWER	
SHARES		160,135	
BENEFICIALLY	6	SHARED VOTING POWER	
OWNED BY		6,590,150	
	7	SOLE DISPOSITIVE POWER	
PERSON		160,135	
WITH	8	SHARED DISPOSITIVE POWER	
6,590,150			
9 AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PER	RSON
6,750,285	j		
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES // CERTAIN SHARES*			
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
6.4%			
12 TYPE OF REPORTING PERSON*			
IN			
*SEE INSTRUCTIONS BEFORE FILLING OUT!			

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13 G

Under the Securities Exchange Act of 1934

Check the following box if a fee is being paid with this statement. / \slash

Item 1 (a) Name of Issurer:

International Flavors & Fragrances Inc.

> 521 West 57th Street New York, New York 10019

Item 2 (a) Name of Person Filing:

Henry G. Walter, Jr.

> 509 Madison Avenue - Suite 1216 New York, New York 10022

Item 2 (e) CUSIP Number:
-----459506 10 1

Item 3 If this statement is filed pursuant to Rules 13

13 d-1 (b) or 13 d-2 (b) check whether the

person filing is a:

Not applicable

Item 4 Ownership:

(a) Amount Beneficially Owned

6,750,285

(b) Percent of Class

6.4%

- (c) Number of shares as to which such person
 - (i) sole power to vote or to direct the vote: 160,135
 - (ii) shared power to vote or to direct the vote: 6,590,150
 - (iii) sole power to dispose or to direct the disposition of: 160,135
 - (iv) shared power to dispose or to direct the disposition of: 6,590,150
- Item 5 Ownership of Five Percent or Less of a Class

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of

Another Person

Persons other than the undersigned have the right to receive dividends from, or the proceeds from the sale of, certain of the securities listed in Item 4.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable

Item 8 Identification and Classification of Members of the Group

Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

Not Applicable

Signature

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in the statement is true, complete and correct.

February 9, 1999

HENRY G. WALTER, JR.

Signature

Henry G. Walter, Jr.

Name/Title

JH2:L5-L6

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